LONDON BOROUGH OF TOWER HAMLETS

REPORT OF THE MAYOR IN CABINET

08 FEBRUARY 2012

To receive the report of the Cabinet at its meeting held on Wednesday 08 February 2012.

Mayor and Councillors in attendance at the meeting: -

Cabinet:

Mayor Lutfur Rahman Councillor Ohid Ahmed Councillor Rofique U Ahmed Councillor Shahed Ali Councillor Abdul Asad Councillor Alibor Choudhury Councillor Shafiqul Haque Councillor Rabina Khan Councillor Rania Khan Councillor Oliur Rahman	(Deputy Mayor) (Cabinet Member for Regeneration) (Cabinet Member for Environment) (Cabinet Member for Health and Wellbeing) (Cabinet Member for Resources) (Cabinet Member for Jobs and Skills) (Cabinet Member for Housing) (Cabinet Member for Regeneration) (Cabinet Member for Children's Services)
Other Councillors: Councillor Kabir Ahmed Councillor Stephanie Eaton Councillor David Edgar Councillor Marc Francis Councillor Ann Jackson	(Executive Advisor to the Mayor and Cabinet) (Chair of the Overview and Scrutiny Committee)
Councillor Md. Maium Miah Councillor Joshua Peck Councillor Bill Turner	(Executive Advisor to the Mayor and Cabinet on Third Sector and Community Engagement) (Leader of the Labour Group)

1. Enterprise Strategy (CAB 068/112)

The report (attached as Appendix A to this council report) informed the Mayor and Cabinet that: -

- It provided Members with an overview of the Tower Hamlets Enterprise Economy; information about key stakeholders and a summary of the key issues facing the economy in the Borough.
- The draft Strategy had been widely circulated for comment to internal and external stakeholders during late April and throughout May 2011.
- Comments from the consultation exercise had been considered and taken into account and a final (post consultation) draft was presented to the Cabinet for endorsement.

The broad endorsement of the proposals contained in this policy framework report by the Overview and Scrutiny Committee (OSC), at its meeting held on 7th February 2012, and specific comments/ advice arising from its deliberations, were reported by the Chair of the OSC earlier in the Cabinet proceedings and noted by the Mayor/ Cabinet.

The Mayor **agreed** the recommendations as set out in the report before the Cabinet for consideration.

Decision

- 1. That the extensive consultation process undertaken for the draft Enterprise Strategy and the amendments made to the document be noted; and
- 2. Agreed that the draft Enterprise Strategy and the proposed action plan [contained in Appendix 1 and 2 to the report (CAB 068/112) respectively] be recommended to Full Council for approval.

Council is therefore recommended to: -

1. Approve the Enterprise Strategy, attached at Appendix 1 to the report (CAB 068/112) (Attached at Appendix A to this Council report).

Lutfur Rahman Mayor

LOCAL GOVERNMENT ACT 1972 SECTION 100D (AS AMENDED) LIST OF "BACKGROUND PAPERS" USED IN THE PREPARATION OF THIS REPORT

Brief description of "background paper" number of holder Tick if copy supplied

If not supplied, name and telephone

Draft Cabinet minutes 08/02/12

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